TIMELINE

The preparation for Masela project has been started since 1998 and is considered as one of the nationally strategic gas projects. However, various circumstances, from permits to refinery location issues have hampered the project development. Currently, Shell Indonesia is looking for a possibility to sell its 35% stake of the Masela Project. Although Inpex Indonesia is still fully committed to continue the project, the move from Shell Indonesia will prove to be a challenge for the Masela Project development.

**INDONESIA’S GAS BALANCE (2020-2030)**

The enormous potential production capacity of Masela Block will significantly increase Indonesia’s natural gas production in order to keep up with the increasing demand.

**Notes:**
- Contracted demand: Based on the Gas Sales Agreement (GSA).
- Committed demand: Based on the installed infrastructure capacities (Gas Sales Agreement/GSA has not been issued).
- Potential demand: Based on the development plan and the potential growth of natural gas demand from each of consumer sector.
- Potential supply: Based on the natural gas proven reserves.
- Project supply: Based on the potential natural gas supply from projects whose PD is yet to be processed, but the PD is yet to be processed, and from the facilities that have obtained guarantee of supply.

**Abbreviations**
- MMSTB: Million Stock Tank Barrels
- MTPA: Million Tons per Annum
- POD: Plan of Development
- PSC: Production Sharing Contract
- TCF: Trillion Cubic Feet

**Source:** Processed by PTC team from various sources.